

PROJECT FACT SHEET

STARRA MINE DEVELOPMENT AND PRODUCTION



SCOPE

- Provision of all labour, equipment, materials for the development and production of Starra Mine
- Mining to the economic limit of the ore body in a remote operating location

KEY PROJECT OUTCOMES

- Delivery of 62,000t per month ore to the ROM, meeting client requirements
- 365 days MTI free – May 2014
- Transition of development crews to Osborne mine.

Starra Mine near Cloncurry, QLD

Project Value: \$50M | Remaining Project Term: 24 months | Employees: 77

PROJECT STATISTICS

- 1km of development completed at EOM March 2014
- >1,400,000 tkm's of ore & 338,000 tkm's of waste moved since project commencement

CONTRACT TYPE

- Fixed and Variable with hybrid alliance.

KEY PLANT & EQUIPMENT

- 1 x Sandvik Axera 7-260C
- 2 x Longhole rigs - Sandvik Solo 5-5V
- 1 x Loader - Cat R2900G
- 3 x Trucks - Cat AD 55
- 1 x IT - Volvo L120F
- 1 x Service truck - Hino 4 x 4
- 7 x Light vehicles

KEY MILESTONES

- Project commencement: February 2013
- Development completed: March 2014
- Current expected project completion: September 2014

