

PROJECT FACT SHEET

OSBORNE MINE DEVELOPMENT AND PRODUCTION









SCOPE

- Develop the Kulthor orebody down to its economic basement whilst completing remnant mining at the previously completed Osborne orebody
- Conduct long-hole open stoping in Kulthor and Osborne orebodies
- Maintenance of client mobile equipment.

KEY PROJECT OUTCOMES

- All development requirements advanced to completion
- 4.2 million tkms of ore moved over the first
 17 months of the contract
- Shared management of work force with client personnel to minimise costs.

Osborne Mine near Cloncurry, QLD
Project Value: \$69M | Project Term: 26 months | Employees: 87*

PROJECT STATISTICS

- Over 3km development completed to date
- Delivery of 143,000t per month ore to the mill (inclusive of Starra Mine)

CONTRACT TYPE

• Fixed and variable with hybrid Alliance aspects.

KEY PLANT & EQUIPMENT

- 2 x Jumbos Tamrock Axera DD420
- 3 x Loaders Cat R2900G
- 2 x ITs Volvo L120F
- 1 x Service truck Hino 4 x 4
- 13 x Light vehicles
- 6 x Trucks 4 x Cat AD55, 2 x Torro 50 plus

KEY MILESTONES

- Project commenced: December 2012
- Osborne orebody completed: February 2014.
- Osborne remnant mining commenced April 2014 using jumbo capacity from completed development portion of Starra project.

