

PROJECT FACT SHEET



RED OCTOBER UNDERGROUND



SCOPE

- Full underground mine development and production services including ground support, production drilling and charging, vertical rising, production and development bogging and haulage.
- Underground diamond drilling.

KEY PROJECT OUTCOMES

- Maintained flexibility to meet project objectives within a short term planning horizon
- Red October produced record ounce production for first three quarters FY13/14 exceeding budgeted outcomes

Red October Mine, North Eastern Kalgoorlie Goldfields, WA
Project Value: \$33M pa | Project Term: 34 months | Employees: 75

PROJECT STATISTICS FY13/14 TO DATE

- 4.2km lateral and decline development
- 720,000 tkm's material haulage
- 24,000 metres diamond drilling
- 300,000 tonnes ore yielding 60,000oz

CONTRACT TYPE

- Fixed and Variable with KPI margin modifier

KEY PLANT & EQUIPMENT

- 1 x Jumbo - Sandvik DD420-60
- 1 x Production drill - Sandvik 7-7V
- 2 x Loaders - Cat R1700G
- 2 x Trucks - Cat AD45B
- 1 x Chargeup - Normet 1610B
- 1 x Grader
- 1 x Watercart
- 2 x IT
- 1 x Dozer

KEY MILESTONES

- Project commencement: September 2011.
- Mine life extended for 12 months

